



#### **A. RESULTS FOR TWENTY YEAR FIXED COUPON TREASURY BOND ISSUE NO.FXD2/2018/20 DATED 30/07/2018**

The auction outcome is summarised in the table below.

TENOR	20 YEAR
Due Dates	05/07/2038
Total Amount Offered (Kshs. M)	40,000.00
Total bids Received at cost (Kshs. M)	13,860.32
Performance Rate (%)	34.65
Amount Accepted (Kshs. M)	10,512.38
Of which : Competitive bids	8,603.28
: Non-competitive bids	1,909.10
Bid-to-Cover Ratio	1.32
Market Weighted Average Rate (%)	13.411
Weighted Average Rate of Accepted Bids (%)	13.371
Price per Kshs 100 at average yield	98.817
Coupon Rate (%)	13.200
Purpose/ Application of funds:	
Redemptions	-
Net Repayment	10,512.38

#### **B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
20 YEAR - MARKET WEIGHTED AVERAGE RATE	13.411	13.397	0.014
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.371	13.327	0.044

#### **C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF AUGUST 2018**

- (i) The forthcoming issue(s) August be dated 27th August 2018.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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 July 25, 2018