

**A. RESULTS OF FXD2/2010/10 AND FXD1/2009/15 TREASURY BONDS DATED 22/05/2017**

This month the Central Bank of Kenya offered two Treasury Bonds issue nos FXD2-2010-10 and FXD1-2009-15 for a total amount of Kshs 40 Billion. The total number of bids received was 297 amounting to Kshs 14.49 Billion and 485 amounting to Kshs 24.37 Billion for the FXD2/2010/10 and FXD1/2009/15 bond respectively. The weighted average rate for successful bids was 12.472% for the FXD2/2010/10 Bond and 13.141% for the FXD1/2009/15 Bond. The other auction statistics are summarised in the table below.

TENOR	FXD2-2010-10	FXD1-2009-15	
Due Dates	19/10/2020	07/10/2024	
Total Amount Offered (Kshs. M)			40,000.00
Total bids Received (Kshs. M)	14,494.91	24,354.93	38,849.84
Performance Rate (%)			97.12
Total Number of Bids Received	297	485	782
Number of Successful Bids	221	351	572
Total Amount Accepted (Kshs. M)	8,532.76	11,463.37	19,996.13
Of which : Competitive bids	6,714.68	9,442.92	16,157.60
: Non-competitive bids	1,818.08	2,020.45	3,838.53
Weighted Average of Accepted Bids	12.472	13.141	
Price per Kshs 100 at average yield	92.093	98.194	
Coupon Rate (%)	9.307	12.500	
Purpose/ Application of funds:			
Redemptions			30,427.70
Net Repayment			10,431.57

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) - 26/09/16	VARIANCE
FXD2/2010/10 - MARKET WEIGHTED AVERAGE RATE	12.599	13.366	0.767
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.472	13.112	0.640

  

	THIS AUCTION (%)	LAST AUCTION (%) - 26/09/16	VARIANCE
FXD1/2009/15 - MARKET WEIGHTED AVERAGE RATE	13.353	13.366	0.013
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.141	13.112	0.029

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JUNE 2017**

- (i) The forthcoming issue(s) to be advised.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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