

A. RESULTS OF TEN-YEAR TREASURY BOND ISSUE NO. FXD4/2019/10 DATED 25/11/2019

The auction outcome is summarised in the table below.

Issue Number	FXD4/2019/10
Due Date	12/11/2029
Total Amount Offered (Kshs. M)	50,000.00
Total bids Received at cost (Kshs. M)	38,372.61
Performance Rate (%)	76.75
Amount Accepted (Kshs. M)	28,351.81
Of which : Competitive bids	19,848.91
: Non-competitive bids	8,502.90
Bid-to-Cover Ratio	1.35
Market Weighted Average Rate (%)	12.464
Weighted Average Rate of Accepted Bids (%)	12.280
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	12.280
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	28,351.81

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) N/A	VARIANCE
FXD4/2019/10 YEAR - MARKET WEIGHTED AVERAGE RATE	12.464	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.280	N/A	N/A

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF DECEMBER 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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