

A. RESULTS OF FXD3/2008/10 AND FXD1/2009/10 TREASURY BONDS DATED 24/04/2017

This month the Central Bank of Kenya offered two 10-year Treasury Bonds FXD3-2008-10 and FXD1-2009-10 for a total amount of Kshs 30 Billion. The total number of bids received was 281 amounting to Kshs 21.76 Billion and 300 amounting to Kshs 27.63 Billion for the FXD3/2008/10 and FXD1/2009/10 bond respectively. The weighted average rate for successful bids was 11.330% for the FXD3/2008/10 Bond and 11.974% for the FXD1/2009/10 Bond. The other auction statistics are summarised in the table below.

TENOR	FXD3-2008-10	FXD1-2009-10	
Due Dates	17/09/2018	15/04/2019	
Total Amount Offered (Kshs. M)			30,000.00
Total bids Received (Kshs. M)	21,755.92	27,631.07	49,386.99
Performance Rate (%)			164.62
Total Number of Bids Received	281	300	581
Number of Successful Bids	243	268	511
Total Amount Accepted (Kshs. M)	14,617.39	18,146.85	32,764.24
Of which : Competitive bids	13,395.70	16,488.33	29,884.03
: Non-competitive bids	1,221.69	1,658.52	2,880.21
Weighted Average of Accepted Bids	11.330	11.974	
Price per Kshs 100 at average yield	100.277	98.098	
Coupon Rate (%)	10.750	10.750	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			32,764.24

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 27/03/17	VARIANCE
FXD3/2008/10 - MARKET WEIGHTED AVERAGE RATE	11.520	12.233	0.713
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.330	11.817	0.487

	THIS AUCTION (%)	LAST AUCTION (%) - 27/03/17	VARIANCE
FXD1/2009/10 - MARKET WEIGHTED AVERAGE RATE	12.151	12.719	0.568
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.974	12.404	0.430

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MAY 2017

- (i) The forthcoming issue(s) to be advised.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

John K. Birech
 Ag. Director, Financial Markets
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