



A. RESULTS FOR FIFTEEN-YEAR & TWENTY FIVE-YEAR TREASURY BONDS ISSUE NOS. FXD1/2020/15 & FXD1/2018/25 DATED 24/02/2020

The auction outcome is summarised in the table below.

TENOR	FXD1/2020/15	FXD1/2018/25	
Due Dates	05/02/2035	25/05/2043	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	18,437.41	24,057.25	42,494.66
Performance Rate (%)	36.87	48.11	84.99
Amount Accepted (Kshs. M)	5,194.04	22,678.92	27,872.96
Of which : Competitive bids	1,932.79	21,085.39	23,018.18
: Non-competitive bids	3,261.25	1,593.53	4,854.78
Bid-to-Cover Ratio	3.55	1.06	1.52
Market Weighted Average Rate (%)	13.038	13.639	
Weighted Average Rate of Accepted Bids (%)	12.756	13.599	
Price per Kshs 100 at average yield	100.000	100.874	
Coupon Rate (%)	12.756	13.400	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			27,872.96

B. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MARCH 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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