

**A. RESULTS OF RE-OPENED 2-YEAR TREASURY BOND ISSUE NO. FXD 3/2016/2 DATED 19/12/2016**

This month the central bank of kenya offered 2 year Treasury Bond for a total amount of up to Kshs. 30 Billion. The total number of Bids received was 775 amounting to Kshs.35.54 Billion. The weighted average rate for successful bids was 12.509%. The other auction statistics are summarised in the table below;

<b>TENOR</b>	<b>2-YEAR</b>
Due Date	17/12/2018
<b>Total Amount Offered (Kshs. M)</b>	<b>30,000.00</b>
<b>Total bids Received at cost (Kshs. M)</b>	<b>35,540.14</b>
<b>Performance Rate at cost (%)</b>	<b>118.47</b>
Number of Bids Received	775
Number of Accepted Bids	481
<b>Amount Accepted (Kshs. M)</b>	<b>10,535.30</b>
Of which : Competitive bids	6,875.85
: Non-competitive bids	3,659.45
Market Weighted Average Rate (%)	13.074
Weighted Average Rate of Accepted Bids (%)	<b>12.509</b>
Price per Kshs 100 at Average Yield	100.000
Coupon Rate (%)	<b>12.509</b>

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) - 29/06/15	VARIANCE (%)
<b>2-YEAR - MARKET WEIGHTED AVERAGE RATE</b>	<b>13.074</b>	<b>11.725</b>	<b>1.349</b>
<b>- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS</b>	<b>12.509</b>	<b>11.508</b>	<b>1.001</b>

**C. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF JANUARY 2017**

- (i) The forthcoming issue(s) to be advised
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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