



A. RESULTS FOR RE-OPENED FIVE-YEAR & TEN-YEAR TREASURY BONDS ISSUE NOS. FXD1/2019/5 & FXD1/2019/10 DATED 27/01/2020

The auction outcome is summarised in the table below.

TENOR	FXD1/2019/5	FXD1/2019/10	
Due Dates	19/02/2024	12/02/2029	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	44,515.72	25,426.01	69,941.73
Performance Rate (%)	89.03	50.85	139.88
Amount Accepted (Kshs. M)	44,488.60	19,259.58	63,748.18
Of which : Competitive bids	43,819.82	17,949.64	61,769.46
: Non-competitive bids	668.78	1,309.94	1,978.72
Bid-to-Cover Ratio	1.00	1.32	1.10
Market Weighted Average Rate (%)	11.500	12.496	
Weighted Average Rate of Accepted Bids (%)	11.499	12.430	
Price per Kshs 100 at average yield	104.141	105.280	
Coupon Rate (%)	11.304	12.438	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			63,748.18

B. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2020

(i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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