



A. RESULTS OF TWO YEAR (NEW) AND TEN YEAR (RE-OPEN) TREASURY BONDS ISSUE NOS. FXD 1/2017/2 & FXD 1/2017/10 DATED 25/09/2017

The auction outcome is summarised in the table below.

TENOR	2-YEAR	10-YEAR	
Due Dates	23/09/2019	19/07/2027	
Total Amount Offered (Kshs. M)			30,000.00
Total bids Received at cost (Kshs. M)	34,411.26	9,905.42	44,316.68
Performance Rate (%)			147.72
Amount Accepted (Kshs. M)	20,689.97	6,287.56	26,977.53
Of which : Competitive bids	17,515.57	4,599.46	22,115.03
: Non-competitive bids	3,174.40	1,688.10	4,862.50
Bid-to-Cover Ratio	1.66	1.58	1.64
Market Weighted Average Rate (%)	11.761	13.162	
Weighted Average Rate of Accepted Bids (%)	11.619	13.072	
Price per Kshs 100 at average yield	100.000	101.373	
Coupon Rate (%)	11.619	12.966	
Purpose/ Application of funds:			
Redemptions			10,090.05
New Borrowing			16,887.48

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 19/12/2016	VARIANCE
2 YEAR - MARKET WEIGHTED AVERAGE RATE	11.761	12.651	0.890
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.619	12.509	0.890

	THIS AUCTION (%)	LAST AUCTION (%) - 28/08/17	VARIANCE
10 YEAR - MARKET WEIGHTED AVERAGE RATE	13.162	13.325	0.163
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.072	13.060	0.012

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF OCTOBER 2017

- (i) The forthcoming issue(s) will be dated 30th October 2017.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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