



A. RESULTS FOR RE-OPENED FIFTEEN-YEAR & TWENTY-YEAR TREASURY BONDS ISSUE NOS. FXD2/2013/15 & FXD1/2018/20 DATED 23/11/2020

The auction outcome is summarised in the table below.

TENOR	FXD2/2013/15	FXD1/2018/20	
Due Dates	10/04/2028	01/03/2038	
Total Amount Offered (Kshs. M)			40,000.00
Total bids Received at cost (Kshs. M)	27,102.68	28,877.58	55,980.27
Performance Rate (%)	67.76	72.19	139.95
Amount Accepted (Kshs. M)	26,226.46	27,490.59	53,717.06
Of which : Competitive bids	23,998.93	23,255.37	47,254.30
: Non-competitive bids	2,227.53	4,235.22	6,462.76
Bid-to-Cover Ratio	1.03	1.05	1.04
Market Weighted Average Rate (%)	11.457	13.283	
Weighted Average Rate of Accepted Bids (%)	11.445	13.247	
Price per Kshs 100 at average yield	103.850	101.921	
Coupon Rate (%)	12.000	13.200	
Purpose/ Application of funds:			
Redemptions			30,673.85
New Borrowing			23,043.21

B. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF DECEMBER 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

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