



Central Bank of Kenya

A. RESULTS FOR RE-OPENED TWO-YEAR & TEN-YEAR TREASURY BOND ISSUE NOS. FXD1/2023/02 & FXD1/2016/10 DATED 18/09/2023

The auction outcome is summarised in the table below.

TENOR	FXD1/2023/02	FXD1/2016/10	
Due Dates	18/08/2025	17/08/2026	
Total Amount Offered (Kshs. M)			35,000.00
Total bids Received at cost (Kshs. M)	18,014.85	15,994.38	34,009.22
Performance Rate (%)	51.47	45.70	97.17
Amount Accepted (Kshs. M)	15,012.62	6,616.01	21,628.62
Of which : Competitive bids	10,614.99	6,239.49	16,854.48
: Non-competitive bids	4,397.63	376.52	4,774.14
Bid-to-Cover Ratio	1.20	2.42	1.57
Market Weighted Average Rate (%)	17.5834	18.4865	
Weighted Average Rate of Accepted Bids (%)	17.4537	17.9266	
Price per Kshs 100 at average yield	100.5009	94.7593	
Coupon Rate (%)	16.9723	15.0390	
Purpose/ Application of funds:			
Redemptions			11,735.50
New Borrowing/Net Repayment			9,893.12

B. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF OCTOBER 2023

The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

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