



A. RESULTS OF 12-YEAR TREASURY BOND ISSUE NO. IFB 1/2017/12 DATED 27/02/2017

Central Bank of Kenya offered a 12-year amortized infrastructure Bond for a total amount of **Kshs 30 Billion**. The total number of bids received was 1191 amounting to **Kshs 35.04 Billion**. The weighted average rate for successful bids was **13.555%**. The other auction statistics are summarised in the table below.

TENOR	12-Year
Due Date	12/02/2029
Total Amount Offered (Kshs. M)	30,000.00
Total bids Received at cost (Kshs. M)	35,032.63
Performance Rate at cost (%)	116.78
Number of Bids Received	1191
Number of Accepted Bids	600
Amount Accepted (Kshs. M)	5,997.45
Of which : Competitive bids	4,100.24
: Non-competitive bids	1,897.21
Market Weighted Average Rate (%)	14.052
Weighted Average Rate of Accepted Bids (%)	13.555
Price per Kshs 100 at Average Yield	94.853
Coupon Rate (%)	12.500

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 30/03/15	VARIANCE (%)
12-YEAR - MARKET WEIGHTED AVERAGE RATE	14.052	11.747	2.305
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.555	11.556	1.999

C. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF MARCH 2017

- (i) The forthcoming issue(s) will be dated 27th March 2017.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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