

**A. RESULTS FOR TEN YEAR FIXED COUPON TREASURY BOND ISSUE NO.FXD1/2018/10 DATED 27/08/2018**

The auction outcome is summarised in the table below.

<b>TENOR</b>	<b>10 YEAR</b>
<b>Due Date</b>	<b>14/08/2028</b>
<b>Total Amount Offered (Kshs. M)</b>	<b>40,000.00</b>
<b>Total bids Received at cost (Kshs. M)</b>	<b>29,825.26</b>
<b>Performance Rate (%)</b>	<b>74.56</b>
<b>Amount Accepted (Kshs. M)</b>	<b>19,362.24</b>
<b>Of which : Competitive bids</b>	<b>11,679.79</b>
<b>: Non-competitive bids</b>	<b>7,682.45</b>
<b>Bid-to-Cover Ratio</b>	<b>1.54</b>
<b>Market Weighted Average Rate (%)</b>	<b>12.819</b>
<b>Weighted Average Rate of Accepted Bids (%)</b>	<b>12.686</b>
<b>Price per Kshs 100 at average yield</b>	<b>100.000</b>
<b>Coupon Rate (%)</b>	<b>12.686</b>
<b>Purpose/ Application of funds:</b>	
<b>Redemptions</b>	<b>-</b>
<b>New Borrowing</b>	<b>19,362.24</b>

**B. COMPARATIVE INTEREST RATES**

	<b>THIS AUCTION (%)</b>	<b>LAST AUCTION (%)</b>	<b>VARIANCE</b>
<b>10 YEAR - MARKET WEIGHTED AVERAGE RATE</b>	<b>12.819</b>	<b>13.000</b>	<b>0.181</b>
<b>- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS</b>	<b>12.686</b>	<b>12.906</b>	<b>0.220</b>

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF SEPTEMBER 2018**

- (i) The forthcoming issue(s) will be dated 24th September 2018.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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 For: Director, Financial Markets  
 August 22, 2018