

A. RESULTS FOR FIFTEEN YEAR FIXED COUPON TREASURY BOND ISSUE NO.FXD2/2018/15 DATED 22/10/2018

The auction outcome is summarised in the table below.

TENOR	15 YEAR
Due Dates	03/10/2033
Total Amount Offered (Kshs. M)	40,000.00
Total bids Received at cost (Kshs. M)	27,045.43
Performance Rate (%)	67.61
Amount Accepted (Kshs. M)	7,854.06
Of which : Competitive bids	3,214.38
: Non-competitive bids	4,639.68
Bid-to-Cover Ratio	3.44
Market Weighted Average Rate (%)	12.849
Weighted Average Rate of Accepted Bids (%)	12.746
Price per Kshs 100 at average yield	100.026
Coupon Rate (%)	12.750
Purpose/ Application of funds:	
Redemptions	8,998.30
Net Repayment	-1,144.24

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 28/05/2018	VARIANCE
15 YEAR - MARKET WEIGHTED AVERAGE RATE	12.849	13.169	0.320
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.746	13.078	0.332

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF NOVEMBER 2018

- (i) The forthcoming issue(s) may be dated 26th November 2018.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

William Nyagaka
 Director, Financial Markets
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