

**A. RESULTS FOR SIXTEEN-YEAR INFRASTRUCTURE TREASURY BOND ISSUE NO. IFB1/2019/16 DATED 28/10/2019**

The auction outcome is summarised in the table below.

TENOR	IFB1/2019/16
Due Date	08/10/2035
Total Amount Offered (Kshs. M)	60,000.00
Total bids Received at cost (Kshs. M)	86,946.69
Performance Rate (%)	144.91
Amount Accepted (Kshs. M)	68,466.07
Of which : Competitive bids	64,169.43
: Non-competitive bids	4,296.64
Bid-to-Cover Ratio	1.27
Market Weighted Average Rate (%)	12.507
Weighted Average Rate of Accepted Bids (%)	12.394
Price per Kshs 100 at average yield	95.875
Coupon Rate (%)	11.750
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	68,466.07

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) N/A	VARIANCE
IFB1/2019/16 YEAR - MARKET WEIGHTED AVERAGE RATE	12.507	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.394	N/A	N/A

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF NOVEMBER 2019**

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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 October 23, 2019