

**A. RESULTS OF SIXTEEN-YEAR TREASURY BOND ISSUE NO. IFB1/2021/016 DATED 25/01/2021**

The auction outcome is summarised in the table below.

TENOR	IFB1/2021/016
Due Date	05/01/2037
Total Amount Offered (Kshs. M)	50,000.00
Total bids Received at cost (Kshs. M)	125,472.82
Performance Rate (%)	250.95
Amount Accepted (Kshs. M)	81,052.52
Of which : Competitive bids	74,696.62
: Non-competitive bids	6,355.90
Bid-to-Cover Ratio	1.55
Market Weighted Average Rate (%)	12.407
Weighted Average Rate of Accepted Bids (%)	12.257
Price per Kshs 100 at average yield	100.00
Coupon Rate (%)	12.257
<b>Purpose/ Application of funds:</b>	
Redemptions	31,120.85
New Borrowing	49,931.67

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%)N/A	VARIANCE
IFB1/2021/016 YEAR - MARKET WEIGHTED AVERAGE RATE	12.407	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.257	N/A	N/A

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2021**

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

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 January 21, 2021