

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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A. RESULTS OF TREASURY BOND ISSUE NO. FXD 3/2008/5 YEAR VALUE DATED 24/08/2009

This month the Central Bank of Kenya re-opened a 5-year Treasury Bond Issue no. FXD 3/2008/5 for a total amount Kshs 11 Billion which was first issued on 25th August 2008. The total bids received amounted to Kshs 10.5Billion representing a 95.8% subscription. The number of bids received was 273 of which 247 bids were accepted. The total amount accepted was Kshs.10 Billion and the average yield to maturity was 10.858% compared to 10.86% when it was originally floated in August last year.

TENOR	5 YEAR
Due Date	8/19/2013
Total Amount Offered (Kshs. M)	11,000.00
Total bids Received (Kshs. M)	10,544.81
Performance Rate (%)	95.86
Total Number of Bids Received	273
Number of Successful Bids	247
Total Amount Accepted (Kshs. M)	10,007.55
Of which : Competitive bids	8,227.97
: Non-competitive bids	1,779.58
Average Yield to Maturity (%)	10.858
Price per Kshs 100 at Average Yield	95.687
Coupon Rate (%)	9.500
Purpose/ Application of funds:	
Redemptions	3,175.95
New Borrowing	6,831.60

B. COMPARATIVE AVERAGE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE (%)
VALUE DATES	8/24/2009	8/25/2008	
AVERAGE RATES	10.858	10.860	0.002 ↓

C. FORTHCOMING TREASURY BONDS ISSUES FOR THE MONTH OF SEPTEMBER 2009

	Kshs (M)
OFFER AMOUNT (at cost) of which:	11,000.00
Redemptions	3,690.26
New Borrowing	7,309.74

- (i) The forthcoming issue(s) will be dated 28th September 2009.
- (ii) The specific features of the Bonds, that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

JACKSON M.KITILI
DIRECTOR, MONETARY OPERATIONS & DEBT MANAGEMENT
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