

A. RESULTS OF TEN -YEAR AND TWENTY-YEAR TREASURY BONDS ISSUE NOS. FXD2/2019/10 & FXD1/2019/20 DATED 15/04/2019

The auction outcome is summarised in the table below.

TENOR	FXD2/2019/10	FXD1/2019/20	
Due Dates	02/04/2029	21/03/2039	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	70,934.16	14,681.38	85,615.54
Performance Rate (%)	141.87	29.36	171.23
Amount Accepted (Kshs. M)	51,326.72	9,022.76	60,349.48
Of which : Competitive bids	46,471.02	7,077.21	53,548.23
: Non-competitive bids	4,855.70	1,945.55	6,801.25
Bid-to-Cover Ratio	1.38	1.63	1.42
Market Weighted Average Rate (%)	12.346	12.935	
Weighted Average Rate of Accepted Bids (%)	12.300	12.873	
Price per Kshs 100 at average yield	100.000	100.000	
Coupon Rate (%)	12.300	12.873	
Purpose/ Application of funds:			
Redemptions			26,760.64
New Borrowing			33,588.84

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 25/02/2019	VARIANCE
FXD2/2019/10 - MARKET WEIGHTED AVERAGE RATE	12.346	12.463	0.117
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.300	12.438	0.138

	THIS AUCTION (%)	LAST AUCTION (%) -24/09/2018	VARIANCE
FXD1/2019/20 - MARKET WEIGHTED AVERAGE RATE	12.935	13.087	0.152
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.873	12.931	0.058

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MAY 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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