

A. RESULTS OF ELEVEN-YEAR TREASURY BOND ISSUE NO. IFB1/2020/11 DATED 24/08/2020

The auction outcome is summarised in the table below.

TENOR	IFB1/2020/11
Due Date	11/08/2031
Total Amount Offered (Kshs. M)	70,000.00
Total bids Received at cost (Kshs. M)	101,471.04
Performance Rate (%)	144.96
Amount Accepted (Kshs. M)	78,639.89
Of which : Competitive bids	72,617.35
: Non-competitive bids	6,022.54
Bid-to-Cover Ratio	1.29
Market Weighted Average Rate (%)	11.406
Weighted Average Rate of Accepted Bids (%)	11.302
Price per Kshs 100 at average yield	97.893
Coupon Rate (%)	10.900
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	78,639.89

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)N/A	VARIANCE
IFB1/2020/11 YEAR - MARKET WEIGHTED AVERAGE RATE	11.406	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.302	N/A	N/A

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF SEPTEMBER 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

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