

A. RESULTS OF FXD2/2014/5 AND FXD3/2013/5 TREASURY BONDS DATED 27/03/2017

This month the Central Bank of Kenya offered two 5-year Treasury Bonds FXD2/2014/5 and FXD3/2013/5 for a total amount of **Kshs 30 Billion**. The total number of bids received was **445** amounting to **Kshs 31.33 Billion** and **491** amounting to **Kshs 32.92 Billion** for the FXD2/2014/5 and FXD3/2013/5 bond respectively. The weighted average rate for successful bids was **12.404%** for the FXD2/2014/5 Bond and **11.817%** for the FXD3/2013/5 Bond. The other auction statistics are summarised in the table below.

TENOR	FXD2-2014-5	FXD3-2013-5	
Due Dates	17/06/2019	19/11/2018	
Total Amount Offered (Kshs. M)			30,000.00
Total bids Received (Kshs. M)	31,331.63	32,916.78	64,248.40
Performance Rate (%)			214.16
Total Number of Bids Received	445	491	936
Number of Successful Bids	319	314	633
Total Amount Accepted (Kshs. M)	12,962.92	11,901.09	24,864.00
Of which : Competitive bids	10,819.24	9,451.20	20,270.44
: Non-competitive bids	2,143.68	2,449.89	4,593.56
Weighted Average of Accepted Bids	12.404	11.817	
Price per Kshs 100 at average yield	102.276	104.298	
Coupon Rate (%)	11.934	11.952	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			24,864.00

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) -19/12/16	VARIANCE
FXD2/2014/5 - MARKET WEIGHTED AVERAGE RATE	12.719	13.074	0.355
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.404	12.509	0.105

	THIS AUCTION (%)	LAST AUCTION (%) -19/12/16	VARIANCE
FXD3/2013/5 - MARKET WEIGHTED AVERAGE RATE	12.233	13.074	0.841
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.817	12.509	0.692

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF APRIL 2017

- (i) The forthcoming issue(s) to be advised.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

F. Barua-Daniels (Mrs.)
 Ag. Assistsnt Director, Financial Markets
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