



#### A. RESULTS OF FIVE -YEAR AND FIFTEEN-YEAR TREASURY BONDS ISSUE NOS. FXD2/2019/5 & FXD2/2019/15 DATED 13/05/2019

The auction outcome is summarised in the table below.

TENOR	FXD2/2019/5	FXD2/2019/15	
Due Dates	06/05/2024	24/04/2034	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	49,300.53	21,540.67	70,841.20
Performance Rate (%)	98.60	43.08	141.68
Amount Accepted (Kshs. M)	39,210.55	19,316.16	58,526.71
Of which : Competitive bids	31,361.85	15,598.01	46,959.86
: Non-competitive bids	7,848.70	3,718.15	11,566.85
Bid-to-Cover Ratio	1.26	1.12	1.21
Market Weighted Average Rate (%)	10.934	12.766	
Weighted Average Rate of Accepted Bids (%)	10.872	12.734	
Price per Kshs 100 at average yield	100.000	100.000	
Coupon Rate (%)	10.872	12.734	
Purpose/ Application of funds:			
Redemptions			4,999.04
New Borrowing			53,527.67

#### B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 25/02/2019	VARIANCE
FXD2/2019/5 - MARKET WEIGHTED AVERAGE RATE	10.934	11.378	0.444
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	10.872	11.304	0.432

	THIS AUCTION (%)	LAST AUCTION (%) -11/02/2019	VARIANCE
FXD2/2019/15 - MARKET WEIGHTED AVERAGE RATE	12.766	12.775	0.009
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.734	12.768	0.034

#### C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JUNE 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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