



A. RESULTS FOR RE-OPENED FIVE-YEAR & TEN-YEAR TREASURY BONDS ISSUE NOS. FXD3/2019/5 & FXD4/2019/10 DATED 22/06/2020

The auction outcome is summarised in the table below.

TENOR	FXD3/2019/5	FXD4/2019/10	
Due Dates	09/12/2024	12/11/2029	
Total Amount Offered (Kshs. M)			40,000.00
Total bids Received at cost (Kshs. M)	60,886.50	44,249.13	105,135.63
Performance Rate (%)	152.22	110.62	262.84
Amount Accepted (Kshs. M)	16,527.35	32,795.89	49,323.24
Of which : Competitive bids	9,094.66	29,193.20	38,287.86
: Non-competitive bids	7,432.69	3,602.69	11,035.38
Bid-to-Cover Ratio	3.68	1.35	2.13
Market Weighted Average Rate (%)	11.449	12.483	
Weighted Average Rate of Accepted Bids (%)	11.186	12.415	
Price per Kshs 100 at average yield	101.271	100.183	
Coupon Rate (%)	11.492	12.280	
Purpose/ Application of funds:			
Redemptions			30,956.05
New Borrowing			18,367.19

B. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JULY 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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