



A. RESULTS FOR FIFTEEN YEAR FIXED COUPON TREASURY BOND ISSUE NO.FXD1/2018/15 DATED 28/05/2018

The auction outcome is summarised in the table below.

TENOR	15 YEAR
Due Dates	09/05/2033
Total Amount Offered (Kshs. M)	40,000.00
Total bids Received at cost (Kshs. M)	20,217.00
Performance Rate (%)	50.54
Amount Accepted (Kshs. M)	12,863.50
Of which : Competitive bids	11,003.06
: Non-competitive bids	1,860.44
Bid-to-Cover Ratio	1.57
Market Weighted Average Rate (%)	13.169
Weighted Average Rate of Accepted Bids (%)	13.078
Price per Kshs 100 at average yield	97.217
Coupon Rate (%)	12.650
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	12,863.50

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
15 YEAR - MARKET WEIGHTED AVERAGE RATE	13.169	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.078	N/A	N/A

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JUNE 2018

- (i) The forthcoming issue(s) may be dated 25th June 2018.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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