



A. RESULTS OF 15-YEAR TREASURY BOND ISSUE NO. IFB 1/2016/15 DATED 24/10/2016

Central Bank of Kenya offered a 5-year Treasury Bond for a total amount of **Kshs 30 Billion**. The total number of bids received was 1268 amounting to **Kshs 35.09 Billion**. The weighted average rate for successful bids was **13.177%**. The other auction statistics are summarised in the table below.

TENOR	15-year
Due Date	06/10/2031
Total Amount Offered (Kshs. M)	30,000.00
Total bids Received at cost (Kshs. M)	35,087.52
Performance Rate at cost (%)	116.96
Number of Bids Received	1268
Number of Accepted Bids	1194
Amount Accepted (Kshs. M)	30,571.54
Of which : Competitive bids	26,786.17
: Non-competitive bids	3,785.37
Market Weighted Average Rate (%)	13.277
Weighted Average Rate of Accepted Bids (%)	13.177
Price per Kshs 100 at Average Yield	93.529
Coupon Rate (%)	12.000

B. COMPARATIVE INTEREST RATES

This infrastructure bond is the first 15-year to be issued.

C. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF NOVEMBER 2016

- (i) The forthcoming issue(s) will be dated 28th November 2016.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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