



#### A. RESULTS FOR FIVE YEAR TREASURY BOND ISSUE NO. FXD 2/2017/5 DATED 23/10/2017

The auction outcome is summarised in the table below.

<b>TENOR</b>	<b>5 YEAR</b>
<b>Due Dates</b>	<b>17/10/2022</b>
<b>Total Amount Offered (Kshs. M)</b>	<b>30,000.00</b>
<b>Total bids Received at cost (Kshs. M)</b>	<b>20,076.78</b>
<b>Performance Rate (%)</b>	<b>66.923</b>
<b>Amount Accepted (Kshs. M)</b>	<b>13,504.64</b>
<b>Of which : Competitive bids</b>	<b>9,844.44</b>
<b>: Non-competitive bids</b>	<b>3,660.20</b>
<b>Bid-to-Cover Ratio</b>	<b>1.49</b>
<b>Market Weighted Average Rate (%)</b>	<b>12.621</b>
<b>Weighted Average Rate of Accepted Bids (%)</b>	<b>12.517</b>
<b>Price per Kshs 100 at average yield</b>	<b>100.000</b>
<b>Coupon Rate (%)</b>	<b>12.517</b>
<b>Purpose/ Application of funds:</b>	
<b>Redemptions</b>	<b>-</b>
<b>New Borrowing</b>	<b>13,504.64</b>

#### B. COMPARATIVE INTEREST RATES

	<b>THIS AUCTION (%)</b>	<b>LAST AUCTION (%) - 28/08/2017</b>	<b>VARIANCE</b>
<b>5 YEAR - MARKET WEIGHTED AVERAGE RATE</b>	<b>12.621</b>	<b>12.548</b>	<b>0.073</b>
<b>- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS</b>	<b>12.517</b>	<b>12.465</b>	<b>0.052</b>

#### C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF NOVEMBER 2017

- (i) The forthcoming issue(s) will be dated 27th NOVEMBER 2017.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

John K. Birech  
 Ag. Director, Financial Markets  
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