

RESULTS FOR THE INFRASTRUCTURE TREASURY BOND TAP SALE ISSUE NO. IFB1/2017/012 DATED 06/03/2017

Central Bank of Kenya offered a Tap Sale for the Twelve year Infrastructure Treasury Bond on a first-come-first- served basis. The sale period commenced on 28th February 2017 and was to close either on attainment of the quantum on offer or on 2nd March 2017, which ever comes first. Following the expiry of the sale period on 2nd March 2017, the tap sale issue has now been closed. Investors are advised to obtain results of the allocation of their bids from Central Bank of Kenya, Head office or at any Branch or Currency Center on Friday, 3rd March 2017. Payments deadline is on Monday, 6th March 2017 at 2.00pm. The tap sale allocation statistics are summarised in the table below.

TENOR	12-year
Total bids Accepted at Face Value (Kshs. M)	8,050.30
Total bids Accepted at Cost (Kshs. M)	7,630.88
Total Number of Accepted Bids	249
Allocated average rate for accepted bids (%)	13.555%
Adjusted Average Price(Per Kes 100.00)	95.030
Coupon Rate (%)	12.500%

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03 March 2017