

**A. RESULTS OF FIFTEEN-YEAR TREASURY BOND ISSUE NO. FXD3/2019/15 DATED 29/07/2019**

The auction outcome is summarised in the table below.

TENOR	FXD3/2019/15
Due Date	10/07/2034
Total Amount Offered (Kshs. M)	40,000.00
Total bids Received at cost (Kshs. M)	86,674.56
Performance Rate (%)	216.69
Amount Accepted (Kshs. M)	50,578.30
Of which : Competitive bids	43,028.35
: Non-competitive bids	7,549.95
Bid-to-Cover Ratio	1.71
Market Weighted Average Rate (%)	12.415
Weighted Average Rate of Accepted Bids (%)	12.340
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	12.340
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	50,578.30

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) N/A	VARIANCE
FXD3/2019/15 YEAR - MARKET WEIGHTED AVERAGE RATE	12.415	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.340	N/A	N/A

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF AUGUST 2019**

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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