

A. RESULTS OF RE-OPENED 15-YEAR TREASURY BOND ISSUE NO. FXD 2/2007/15 DATED 26/06/2017

The auction outcome is summarised in the table below.

TENOR	15-YEAR
Due Date	06/06/2022
Total Amount Offered (Kshs. M)	30,000.00
Total bids Received at cost (Kshs. M)	39,073.20
Performance Rate (%)	130.24
Amount Accepted (Kshs. M)	26,409.89
Of which : Competitive bids	22,177.61
: Non-competitive bids	4,232.28
Bid-to-Cover Ratio	1.48
Market Weighted Average Rate (%)	12.651
Weighted Average Rate of Accepted Bids (%)	12.520
Price per Kshs 100 at Average Yield	104.047
Coupon Rate (%)	13.500
Purpose/Application of Funds:	
Redemptions	18,352.60
New Borrowing	8,057.29

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 26/09/16	VARIANCE (%)
15-YEAR - MARKET WEIGHTED AVERAGE RATE	12.651	13.366	0.715
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.520	13.112	0.592

C. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF JULY 2017

- (i) The forthcoming treasury bond issue(s) will be advised.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

John K. Birech
 Ag. Director, Financial Markets
 21 June 2017