

A. RESULTS OF NINE-YEAR TREASURY BOND ISSUE NO. IFB1/2020/9 DATED 13/04/2020

The auction outcome is summarised in the table below.

TENOR	IFB1/2020/9
Due Date	02/04/2029
Total Amount Offered (Kshs. M)	60,000.00
Total bids Received at cost (Kshs. M)	68,413.78
Performance Rate (%)	114.02
Amount Accepted (Kshs. M)	39,010.13
Of which : Competitive bids	36,874.38
: Non-competitive bids	2,135.75
Bid-to-Cover Ratio	1.75
Market Weighted Average Rate (%)	12.332
Weighted Average Rate of Accepted Bids (%)	12.051
Price per Kshs 100 at average yield	94.548
Coupon Rate (%)	10.850
Purpose/ Application of funds:	
Redemptions	19,394.15
New Borrowing	19,615.98

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)N/A	VARIANCE
IFB1/2020/9 YEAR - MARKET WEIGHTED AVERAGE RATE	12.332	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.051	N/A	N/A

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MAY 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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