



A. RESULTS OF 10-YEAR TREASURY BOND ISSUE NO. FXD1/2017/10 DATED 31/07/2017

The auction outcome is summarised in the table below.

TENOR	10-YEAR
Due Date	19/07/2027
Total Amount Offered (Kshs. M)	30,000.00
Total bids Received at cost (Kshs. M)	19,043.27
Performance Rate (%)	63.48
Amount Accepted (Kshs. M)	5,190.83
Of which : Competitive bids	2,893.78
: Non-competitive bids	2,297.05
Market Weighted Average Rate (%)	13.325
Weighted Average Rate of Accepted Bids (%)	12.966
Price per Kshs 100 at Average Yield	100.000
Coupon Rate (%)	12.966
Purpose/ Application of Funds:	
Redemptions	
New Borrowing	

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 29/08/16	VARIANCE (%)
10-YEAR - MARKET WEIGHTED AVERAGE RATE	13.325	15.267	1.942
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.966	15.039	2.073

C. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF AUGUST 2017

- (i) The forthcoming issue(s) will be dated 28th August 2017.
- (ii) The specific features of the Bond(s), that is, the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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