

A. RESULTS OF TWO-YEAR TREASURY BOND ISSUE NO. FXD1/2021/002 DATED 11/01/2021

The auction outcome is summarised in the table below.

| TENOR | FXD1/2021/002 |
|--|---------------|
| Due Date | 09/01/2023 |
| Total Amount Offered (Kshs. M) | 25,000.00 |
| Total bids Received at cost (Kshs. M) | 61,150.39 |
| Performance Rate (%) | 244.60 |
| Amount Accepted (Kshs. M) | 55,860.26 |
| Of which : Competitive bids | 54,305.91 |
| : Non-competitive bids | 1,554.35 |
| Bid-to-Cover Ratio | 1.09 |
| Market Weighted Average Rate (%) | 9.541 |
| Weighted Average Rate of Accepted Bids (%) | 9.486 |
| Price per Kshs 100 at average yield | 100.00 |
| Coupon Rate (%) | 9.486 |
| Purpose/ Application of funds: | |
| Redemptions | - |
| New Borrowing | 55,860.26 |

B. COMPARATIVE INTEREST RATES

| | THIS AUCTION (%) | LAST AUCTION (%)N/A | VARIANCE |
|---|------------------|---------------------|----------|
| FXD1/2021/002 YEAR - MARKET WEIGHTED AVERAGE RATE | 9.541 | N/A | N/A |
| - WEIGHTED AVERAGE RATE OF ACCEPTED BIDS | 9.486 | N/A | N/A |

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2021

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

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 January 6, 2021