



A. RESULTS FOR RE-OPENED FIFTEEN-YEAR TREASURY BONDS ISSUE NOS. FXD1/2012/15 & FXD1/2018/15 DATED 17/06/2019

The auction outcome is summarised in the table below.

TENOR	FXD1/2012/15	FXD1/2018/15	
Due Dates	06/09/2027	09/05/2033	
Total Amount Offered (Kshs. M)			40,000.00
Total bids Received at cost (Kshs. M)	39,768.05	45,847.61	85,615.66
Performance Rate (%)	99.42	114.62	214.04
Amount Accepted (Kshs. M)	21,211.35	17,727.97	38,939.32
Of which : Competitive bids	18,050.02	12,561.12	30,611.14
: Non-competitive bids	3,161.33	5,166.85	8,328.18
Bid-to-Cover Ratio	1.87	2.59	2.20
Market Weighted Average Rate (%)	11.666	12.591	
Weighted Average Rate of Accepted Bids (%)	11.593	12.456	
Price per Kshs 100 at average yield	99.615	101.979	
Coupon Rate (%)	11.000	12.650	
Purpose/ Application of funds:			
Redemptions			36,934.95
New Borrowing			2,004.37

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
FXD1/2012/15 - MARKET WEIGHTED AVERAGE RATE	11.666	-	-
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.593	-	-

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
FXD1/2018/15 - MARKET WEIGHTED AVERAGE RATE	12.591	-	-
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.456	-	-

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JULY 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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