

**A. RESULTS OF TWO -YEAR AND FIFTEEN-YEAR TREASURY BONDS ISSUE NOS. FXD1/2019/2 & FXD1/2019/15 DATED 28/01/2019**

The auction outcome is summarised in the table below.

TENOR	FXD1/2019/2	FXD1/2019/15	
Due Dates	25/01/2021	09/01/2034	
Total Amount Offered (Kshs. M)			40,000.00
Total bids Received at cost (Kshs. M)	76,904.69	25,068.31	101,973.00
Performance Rate (%)	192.26	62.67	254.93
Amount Accepted (Kshs. M)	23,774.63	14,719.75	38,494.38
Of which : Competitive bids	17,903.93	11,849.65	29,753.58
: Non-competitive bids	5,870.70	2,870.10	8,740.80
Bid-to-Cover Ratio	3.23	1.70	2.65
Market Weighted Average Rate (%)	10.905	12.971	
Weighted Average Rate of Accepted Bids (%)	10.701	12.857	
Price per Kshs 100 at average yield	100.000	100.000	
Coupon Rate (%)	10.701	12.857	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			38,494.38

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
FXD1/2019/2 YEAR - MARKET WEIGHTED AVERAGE RATE	10.905	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	10.701	N/A	N/A

	THIS AUCTION (%)	LAST AUCTION (%) - 22/10/2018	VARIANCE
FXD1/2019/15 - MARKET WEIGHTED AVERAGE RATE	12.971	12.849	0.122
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.857	12.746	0.111

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2019**

(i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

F.Barua-Daniels (Mrs.)  
For: Director, Financial Markets  
January 23, 2019