

A. RESULTS OF TWO -YEAR AND FIFTEEN-YEAR REOPENED TREASURY BONDS ISSUE NOS. FXD1/2019/2 & FXD1/2019/15 DATED 11/02/2019

The auction outcome is summarised in the table below.

TENOR	FXD1/2019/2	FXD1/2019/15	
Due Dates	25/01/2021	09/01/2034	
Total Amount Offered (Kshs. M)			12,000.00
Total bids Received at cost (Kshs. M)	50,196.39	16,406.71	66,603.10
Performance Rate (%)	418.30	136.72	555.03
Amount Accepted (Kshs. M)	7,470.38	15,961.36	23,431.74
Of which : Competitive bids	4,025.55	14,868.07	18,893.62
: Non-competitive bids	3,444.83	1,093.29	4,538.12
Bid-to-Cover Ratio	6.72	1.03	2.84
Market Weighted Average Rate (%)	10.610	12.775	
Weighted Average Rate of Accepted Bids (%)	10.328	12.768	
Price per Kshs 100 at average yield	101.049	101.068	
Coupon Rate (%)	10.701	12.857	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			23,431.74

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
FXD1/2019/2 YEAR - MARKET WEIGHTED AVERAGE RATE	10.610	10.905	0.295
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	10.328	10.701	0.373

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
FXD1/2019/15 - MARKET WEIGHTED AVERAGE RATE	12.775	12.971	0.196
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.768	12.857	0.089

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF FEBRUARY 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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