



A. RESULTS OF RE-OPENED 5-YEAR TREASURY BOND ISSUE NO. FXD 1/2015/5 DATED 27/07/2015

The Central Bank of Kenya on behalf of Government issued Infrastructure Bond for a total value of Kshs 15 Billion. Bids accepted were 708 totalling Kshs.12.90 Billion. The auction registered a weighted average rate for successful bids of 14.273%. The other auction statistics are summarised in the table below;

TENOR	5-YEAR
Due Date	22/06/2020
Total Amount Offered (Kshs. M)	15,000.00
Total bids Received at cost (Kshs. M)	12,899.19
Performance Rate at cost (%)	85.99
Number of Bids Received	708
Number of Accepted Bids	688
Amount Accepted (Kshs. M)	11,996.96
Of which : Competitive bids	10,617.91
: Non-competitive bids	1,379.05
Market Weighted Average Rate (%)	14.360
Weighted Average Rate of Accepted Bids (%)	14.273
Price per Kshs 100 at Average Yield	96.242
Coupon Rate (%)	13.193

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 29/06/15	VARIANCE (%)
5-YEAR - MARKET WEIGHTED AVERAGE RATE	14.360	13.458	0.902 ↑
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.273	13.193	1.080 ↑

C. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF AUGUST 2015

- (i) The forthcoming issue(s) will be dated 24th August 2015.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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