

**A. RESULTS OF FIFTEEN AND TWENTY YEAR TREASURY BONDS ISSUE NOS. FXD 3/2007/15 & FXD 1/2008/20 DATED 28/11/2016**

This month the Central Bank of Kenya offered 15-year and 20-year Treasury Bonds for a total amount of Kshs 30 Billion. The total number of bids received was 445 amounting to Kshs 14.49 Billion and 418 amounting to Kshs 8.40 Billion for the 15-year and 20-year bond respectively. The weighted average rate for successful bids was 13.575% for the 15-year Bond and 14.257% for the 20-year Bond. The other auction statistics are summarised in the table below.

TENOR	15-YEAR	20-YEAR	
Due Dates	20/09/2021	01/09/2036	
Total Amount Offered (Kshs. M)			30,000.00
Total bids Received (Kshs. M)	14,490.34	8,397.98	22,888.32
Performance Rate (%)			76.29
Total Number of Bids Received	445	418	863
Number of Successful Bids	434	369	803
Total Amount Accepted (Kshs. M)	14,286.03	7,876.56	22,162.59
Of which : Competitive bids	13,192.44	7,025.97	20,218.41
: Non-competitive bids	1,093.59	850.59	1,944.18
Average Redemption yield (%)	13.575	14.257	
Price per Kshs 100 at average yield	96.167	103.225	
Coupon Rate (%)	12.500	13.750	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			22,162.59

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) - 20/06/16	VARIANCE
15 YEAR - MARKET WEIGHTED AVERAGE RATE	13.593	14.897	1.304
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.575	14.335	0.760

  

	THIS AUCTION (%)	LAST AUCTION (%) - 26/09/16	VARIANCE
20 YEAR - MARKET WEIGHTED AVERAGE RATE	14.352	14.789	0.437
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	14.257	14.601	0.344

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF DECEMBER 2016**

- (i) The forthcoming issue(s) to be advised.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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