

A. RESULTS OF RE-OPENED FIVE-YEAR TREASURY BOND ISSUE NO. FXD1/2020/5 DATED 25/05/2020

The auction outcome is summarised in the table below.

TENOR	FXD1/2020/5
Due Date	05/05/2025
Total Amount Offered (Kshs. M)	30,000.00
Total bids Received at cost (Kshs. M)	20,581.07
Performance Rate (%)	68.60
Amount Accepted (Kshs. M)	8,948.12
Of which : Competitive bids	7,911.04
: Non-competitive bids	1,037.08
Bid-to-Cover Ratio	2.30
Market Weighted Average Rate (%)	11.851
Weighted Average Rate of Accepted Bids (%)	11.748
Price per Kshs 100 at average yield	100.139
Coupon Rate (%)	11.667
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	8,948.12

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JUNE 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

David Luusa
 Director, Financial Markets
 May 20, 2020