

A. RESULTS OF 10-YEAR TREASURY BOND ISSUE NO. FXD 1/2016/10 DATED 29/08/2016

Central Bank of Kenya offered a 10-year Treasury Bond for a total amount of Kshs 25 Billion. The total number of bids received was 795 amounting to Kshs 26.31 Billion. The weighted average rate for successful bids was 15.039%. The other auction statistics are summarised in the table below.

TENOR	10-YEAR
Due Date	17/08/2026
Total Amount Offered (Kshs. M)	25,000.00
Total bids Received at cost (Kshs. M)	26,305.20
Performance Rate at cost (%)	105.22
Number of Bids Received	795
Number of Accepted Bids	587
Amount Accepted (Kshs. M)	18,312.23
Of which : Competitive bids	13,198.93
: Non-competitive bids	5,113.30
Market Weighted Average Rate (%)	15.267
Weighted Average Rate of Accepted Bids (%)	15.039
Price per Kshs 100 at Average Yield	100.000
Coupon Rate (%)	15.039

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 21/03/16	VARIANCE (%)
10-YEAR - MARKET WEIGHTED AVERAGE RATE	15.267	14.666	0.601
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	15.039	14.393	0.646

C. FORTHCOMING TREASURY BOND ISSUE FOR THE MONTH OF SEPTEMBER 2016

- (i) The forthcoming issue(s) will be dated 26th Sept 2016.
- (ii) The specific features of the Bond(s), that is , the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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 24 August 2016