



#### A. RESULTS FOR TWENTY FIVE YEAR FIXED COUPON TREASURY BOND ISSUE NO.FXD1/2018/25 DATED 25/06/2018

The auction outcome is summarised in the table below.

TENOR	25 YEAR
Due Dates	25/05/2043
Total Amount Offered (Kshs. M)	40,000.00
Total bids Received at cost (Kshs. M)	10,130.71
Performance Rate (%)	25.33
Amount Accepted (Kshs. M)	5,171.81
Of which : Competitive bids	3,355.36
: Non-competitive bids	1,816.45
Bid-to-Cover Ratio	1.96
Market Weighted Average Rate (%)	13.684
Weighted Average Rate of Accepted Bids (%)	13.451
Price per Kshs 100 at average yield	99.635
Coupon Rate (%)	13.400
Purpose/ Application of funds:	
Redemptions	26,643.75
Net Repayment	21,471.94

#### B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
25 YEAR - MARKET WEIGHTED AVERAGE RATE	13.684	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.451	N/A	N/A

#### C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JULY 2018

- The forthcoming issue(s) July be dated 30th July 2018.
- The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

William Nyagaka  
 Director, Financial Markets  
 June 20, 2018