

**A. RESULTS OF FIVE AND TEN YEAR (RE-OPEN) TREASURY BONDS ISSUE NOS. FXD 1/2017/5 & FXD 1/2017/10 DATED 28/08/2017**

The auction outcome is summarised in the table below.

TENOR	5-YEAR	10-YEAR	
Due Dates	22/08/2022	19/07/2027	
Total Amount Offered (Kshs. M)			30,000.00
Total bids Received at cost (Kshs. M)	18,715.20	7,952.50	26,667.70
Performance Rate (%)			88.89
Amount Accepted (Kshs. M)	12,112.20	5,476.34	17,588.54
Of which : Competitive bids	9,009.55	4,536.16	13,545.71
: Non-competitive bids	3,102.65	940.18	4,042.83
Bid-to-Cover Ratio	1.55	1.45	1.52
Market Weighted Average Rate (%)	12.548	13.175	
Weighted Average Rate of Accepted Bids (%)	12.465	13.060	
Price per Kshs 100 at average yield	100.000	99.459	
Coupon Rate (%)	12.465	12.966	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			17,588.54

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) - 26/06/17	VARIANCE
5 YEAR - MARKET WEIGHTED AVERAGE RATE	12.548	12.651	0.103
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.465	12.520	0.055

	THIS AUCTION (%)	LAST AUCTION (%) - 31/07/17	VARIANCE
10 YEAR - MARKET WEIGHTED AVERAGE RATE	13.175	13.325	0.150
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	13.060	12.966	0.094

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF SEPTEMBER 2017**

- (i) The forthcoming issue(s) will be dated 25th September 2017.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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 For: Director, Financial Markets  
 August 23, 2017