

**A. RESULTS OF TWENTY FIVE-YEAR TREASURY BOND ISSUE NO. IFB1/2019/25 DATED 25/03/2019**

The auction outcome is summarised in the table below.

TENOR	IFB1/2019/25
Due Date	22/02/2044
Total Amount Offered (Kshs. M)	50,000.00
Total bids Received at cost (Kshs. M)	29,376.22
Performance Rate (%)	58.75
Amount Accepted (Kshs. M)	16,303.06
Of which : Competitive bids	14,041.70
: Non-competitive bids	2,261.36
Bid-to-Cover Ratio	1.80
Market Weighted Average Rate (%)	12.834
Weighted Average Rate of Accepted Bids (%)	12.655
Price per Kshs 100 at average yield	96.774
Coupon Rate (%)	12.200
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	16,303.06

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%)N/A	VARIANCE
IFB1/2019/25 YEAR - MARKET WEIGHTED AVERAGE RATE	12.834	N/A	N/A
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.655	N/A	N/A

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF APRIL 2019**

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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