

A. RESULTS OF FIVE -YEAR AND TEN-YEAR TREASURY BONDS ISSUE NOS. FXD1/2019/5 & FXD1/2019/10 DATED 25/02/2019

The auction outcome is summarised in the table below.

TENOR	FXD1/2019/5	FXD1/2019/10	
Due Dates	19/02/2024	12/02/2029	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	41,926.78	36,332.24	78,259.02
Performance Rate (%)	83.85	72.66	156.52
Amount Accepted (Kshs. M)	20,593.62	32,808.00	53,401.62
Of which : Competitive bids	15,370.82	29,812.90	45,183.72
: Non-competitive bids	5,222.80	2,995.10	8,217.90
Bid-to-Cover Ratio	2.04	1.11	1.47
Market Weighted Average Rate (%)	11.378	12.463	
Weighted Average Rate of Accepted Bids (%)	11.304	12.438	
Price per Kshs 100 at average yield	100.000	100.000	
Coupon Rate (%)	11.304	12.438	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			53,401.62

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) 26/03/2018	VARIANCE
FXD1/2019/5 YEAR - MARKET WEIGHTED AVERAGE RATE	11.378	12.394	1.016
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.304	12.299	0.995

	THIS AUCTION (%)	LAST AUCTION (%) -17/12/2018	VARIANCE
FXD1/2019/10 - MARKET WEIGHTED AVERAGE RATE	12.463	12.580	0.117
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.438	12.502	0.064

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF MARCH 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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