



PRESS RELEASE

IMPERIAL BANK LIMITED (IN RECEIVERSHIP) RECEIPT OF INITIAL PROPOSALS

Central Bank of Kenya (CBK) and Kenya Deposit Insurance Corporation (KDIC) announce the receipt of proposals from selected bidders with respect to Imperial Bank Limited (In Receivership) (IBLR) as part of the EOI process [announced](#) on October 13, 2017.

CBK and KDIC have assessed these proposals, and have gone back to the bidders with a view to improving these bids, in order to maximize the value for depositors. We expect to receive the revised proposals shortly.

CBK and KDIC reiterate their commitment in keeping with their respective mandates and in accordance with the Laws of Kenya, to protect the interest of depositors, creditors, and the wider public interest.

CENTRAL BANK OF KENYA KENYA DEPOSIT INSURANCE CORPORATION

April 13, 2018