



## **PRESS RELEASE**

### **STATEMENT ON JP MORGAN CHASE INTEREST IN KENYA**

The Central Bank of Kenya welcomes the enthusiastic interest shown by international financial institutions in Kenya. Several institutions have outlined plans to set up, or expand, operations in Kenya, also as a natural hub for serving the African continent.

This week, Mr. Jamie Dimon, Chairman and CEO of the largest American bank JP Morgan Chase, announced at the World Economic Forum in Davos, Switzerland, that his bank intends to open operations in Kenya. This would restart and recalibrate a process that JP Morgan Chase halted in October 2015. At that time an application to open a Representative Office was being processed. CBK welcomes this interest, confirming Kenya's growing stature as a premier regional financial hub.

**CENTRAL BANK OF KENYA**

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