



PRESS RELEASE

IMPERIAL BANK LIMITED (IN RECEIVERSHIP)

Today the High Court granted a 90-day extension of the Receivership over Imperial Bank Limited (In Receivership) (IBL). This was following agreement between the shareholders, Kenya Deposit Insurance Corporation (KDIC) and Central Bank of Kenya (CBK), that it was necessary for the KDIC to be accorded more time to resolve the receivership. CBK consented to this extension on the basis that it is necessary for KDIC to continue as Receiver of IBL.

CENTRAL BANK OF KENYA

March 24, 2017