



PRESS RELEASE

CONDOLENCES ON THE PASSING AWAY OF PROF. EMMANUEL TUMUSIIME-MUTEBILE

The Governor of the Central Bank of Kenya (CBK) Dr. Patrick Njoroge, and the entire CBK family send their condolences to the Bank of Uganda and the Ugandan people following the passing away of Prof. Emmanuel Tumusiime-Mutebile, the Governor of the Bank of Uganda.

Prof. Tumusiime-Mutebile led the Bank of Uganda with distinction during a critical time. During his tenure as Governor, and before that as Secretary to the Treasury, he helped Uganda transition to a market-led economy. Crucially, Prof. Tumusiime-Mutebile led the transformation of the Bank of Uganda including anchoring its independence in the Constitution. He also worked tirelessly to forge closer links within the East African Community, working with his fellow Central Bank Governors to harmonise policies leading to implementation of the East Africa Monetary Union.

Dr. Njoroge said: “I am deeply saddened by the news this morning of the passing away of Prof. Emmanuel Tumusiime-Mutebile. I interacted with the late Governor on numerous occasions since my joining the Central Bank of Kenya in June 2015. I am particularly grateful for his welcoming me into the community of East African Central Bank Governors, and I cannot forget the many courtesies he extended to me.

“Prof. Tumusiime-Mutebile served as Chair of the Monetary Affairs Committee (MAC) of the East African Community in 2017 and 2018, and ably led our discussions. As the current Chair of MAC, I also extend the heartfelt sympathies of my fellow East African Central Bank Governors. We will miss his wise counsel, experience and gentle humour.

“We pray that his family, friends and colleagues find comfort in their grief.”

CENTRAL BANK OF KENYA

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