



## PRESS RELEASE

**NAIROBI, Kenya – May 26, 2016** – Central Bank of Kenya Governor Dr. Patrick Njoroge yesterday received the African Central Bank Governor of the Year Award at the 51<sup>st</sup> Annual Meeting of the African Development Bank (AfDB) in Lusaka, Zambia.

Speaking after receiving the award, Governor Njoroge said: “I dedicate this award to the youth of Africa.”

The award is given to the central bank governor who has successfully reformed and transformed the financial sector, through proper regulation and policies, as well as created a stable and predictable environment for investment and growth.

It is part of the African Banker Awards held under the patronage of the AfDB. This was the 10<sup>th</sup> edition of the awards and took place during the AfDB annual meeting.

Governor Njoroge was honoured with the award for his integrity, strong values and for providing stability in what has been a volatile economic environment.

The AfDB noted that Governor Njoroge had re-established order “as he sanitises the banking sector in his country” and called him “an exceptional leader”.

### **CENTRAL BANK OF KENYA**

May 26, 2016

#### **About the Central Bank Of Kenya**

The Central Bank of Kenya (CBK) is established under the Central Bank of Kenya Act and Article 231 of the Constitution. It has the responsibility of formulating monetary policy, promoting price stability, issuing currency and performing any other functions conferred on it by an Act of Parliament. To discover more, please visit our official website at <https://www.centralbank.go.ke>