



PRESS RELEASE

The Central Bank of Kenya (CBK) announces the Authorization of Telkom Kenya Limited to conduct business as a Payment Service Provider (PSP) in Kenya. The Authorization is issued pursuant to the provisions of the National Payment System (NPS) Act, (No. 39 of 2011) and the National Payment System (NPS) Regulations, 2014 following the fulfilment of the stipulated authorization requirements.

Telkom Kenya Limited is a limited liability company incorporated in Kenya on April 3, 1997. The company recently rebranded from Orange Kenya to Telkom Kenya Limited after Helios Investment Partners, a UK private equity firm, acquired 60 percent stake from Orange Group.

The entry of Telkom Kenya Limited in the Mobile Financial Services space will provide alternative choices to Kenyans as well as enhance competition and innovation in provision of Digital Financial Services.

Telkom Kenya Limited is the third company authorized as a PSP, after Safaricom PLC and Airtel Networks Kenya Limited.

CENTRAL BANK OF KENYA

March 15, 2018