



PRESS RELEASE

DISTRIBUTION OF NEW GENERATION COINS

The Central Bank of Kenya (CBK) notes the statements made today in the Daily Nation (“**CBK now limits issuance of new coins to Sh100**”) and the Business Daily (“**CBK caps new coin issuance**”), to the effect that CBK is limiting the distribution of the New Generation coins. These statements are false and erroneous.

During the sensitization phase immediately following the launch of the New Generation coins, the amount per person was limited to allow the widest possible distribution. This was communicated to all banking institutions on December 14, 2018. However, following a positive assessment of the sensitization campaign, CBK communicated to all banking institutions on December 20, 2018, informing them that the limit had been lifted.

CBK therefore assures members of the public that there are no limits whatsoever on the amounts that they can receive in New Generation coins.

The New Generation coins can be obtained from any banking institution and CBK.

CENTRAL BANK OF KENYA

January 8, 2019