



## PRESS RELEASE

# LAUNCH OF THE REPORT OF THE UNITED NATIONS TASKFORCE ON DIGITAL FINANCING OF THE SUSTAINABLE DEVELOPMENT GOALS

On August 26, 2020, the United Nations Secretary-General (UNSG) [António Guterres](#) launched the report of his [Task Force on Digital Financing of the Sustainable Development Goals](#) (The Taskforce). Dr. Patrick Njoroge, Governor of the Central Bank of Kenya (CBK) was one of the 17 members of the taskforce, [appointed](#) by the UNSG in November 2018. The report, titled [“People’s Money: Harnessing Digitalization to Finance a Sustainable Future”](#) focuses on the needs of ordinary people, and concludes that the financial system must serve individual citizens, as savers, investors, borrowers, and taxpayers. Specifically, the financial system must leverage digital technology to put people back in the driver’s seat of their finances, so that they can invest in themselves and their families, communities, countries, and the planet.

Launching the report, UNSG António Guterres said, “Digital technologies, which are revolutionizing financial markets, can be a game changer in meeting our shared objectives. The Task Force on Digital Financing of the Sustainable Development Goals provides leadership to harness the digital revolution.”

Speaking at the launch, Dr. Njoroge said, “Digital finance has enabled Kenya leapfrog the expansion of financial inclusion to over eighty percent of its citizenry. The coronavirus (COVID-19) pandemic has amplified the role of digital finance particularly in financing of the Sustainable Development Goals (SDGs). The pandemic has been a setback in the implementation of the SDGs, but digital finance provides an opportunity for us to recoup the lost ground and ensure the well-being of our citizens.”

The Taskforce’s action agenda points to actions needed to overcome digital risks that unmitigated, could deepen exclusion, inequalities and separate finance further from the needs of citizens.

**CENTRAL BANK OF KENYA**

August 27, 2020