

## PRESS RELEASE

## 2025 REMITTANCES HOUSEHOLD SURVEY

The Central Bank of Kenya (CBK) in collaboration with the Kenya National Bureau of Statistics (KNBS), and the Financial Sector Deepening Kenya (FSD Kenya), announces the commencement of the first ever Remittances Household Survey (RHS). The 2025 RHS aims to collect information on international remittances flows. Remittances are support received by households in Kenya from households outside Kenya. The support is received in form of money (cash) and/or in-kind (non-cash) without requiring the recipient to provide a corresponding item of economic value (good or service). Remittances also include support sent by households in Kenya to non-resident households outside Kenya.

CBK collects data on international remittances received through authorized international remittance service providers such as Commercial Banks, Money Transfer Operators and Mobile Network Operators. Remittance inflows have increased in recent years, with total remittances in 2024 reaching a record Ksh. 666.7 billion, estimated at 4 percent of Kenya's GDP. This surpassed the previous record of Ksh. 586.0 billion in 2023.

With remittance transactions growing in importance, it is imperative that accurate and comprehensive data is collected on remittance flows. The 2025 RHS therefore represents a major step towards improved data on remittances and will collect valuable information on the amount, uses, cost and the challenges that will inform policy formulation including those related to supporting the remittance flows. In addition, the survey will collect information on remittances received through informal channels and in-kind (non-cash) remittances.

The Survey will be conducted between July and September 2025. The Field Personnel will visit selected households that have received or sent remittances. Given the importance of this exercise, we appeal to the selected households to cooperate and support the survey field staff.

**CENTRAL BANK OF KENYA** 

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